

## GENERAL FUND REVENUE MONTHLY SUMMARY: FISCAL YEARS 2003-04 &amp; 2004-05

## MONTH OF AUGUST

TABLE 1

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$180,140,476	\$191,718,862 4/	\$11,578,386	6.4
Excise Tax, Casual Sales 1/	1,890,798	1,851,573	(39,225)	(2.1)
Individual Income Tax	228,837,168	242,305,439 4/	13,468,271	5.9
Corporation Income Tax	2,258,263	215,878 4/	(2,042,385)	(90.4)
Admissions Tax 2/	2,318,304	2,423,844 4/	105,540	4.6
Admissions Tax - Bingo 2/	528,876	108,842	(420,034)	(79.4)
Aircraft Tax	0	0	0	0.0
Alcoholic Liquor Tax 2/	3,476,867	4,068,458	591,591	17.0
Bank Tax	25,486	106,617 4/	81,131	318.3
Beer and Wine Tax 2/	8,643,666	8,405,300	(238,366)	(2.8)
Business License Tax (Tobacco) 2/	2,671,756	2,593,329 4/	(78,427)	(2.9)
Coin-Operated Device Tax	73,204	61,905	(11,299)	(15.4)
Corporation License Tax	1,737,327	2,759,787 4/	1,022,460	58.9
Departmental Revenue 3/	1,465,747	3,893,065	2,427,318	165.6
Documentary Tax 2/	4,097,443	5,096,267	998,824	24.4
Earned on Investments **	903,003	2,064,000	1,160,997	128.6
Electric Power Tax 2/	2,273,734	2,459,790	186,056	8.2
Estate and Gift Taxes	6,940,624	1,669,100	(5,271,524)	(76.0)
Insurance Tax	3,265,682	1,670,799	(1,594,883)	(48.8)
Motor Transport Fees	200	2,125	1,925	962.5
Motor Vehicle Licenses	2,480,623	3,936,833	1,456,210	58.7
Petroleum Inspection Tax	875,624	646,356	(229,268)	(26.2)
Private Car Lines Tax	0	7,116	7,116	- - -
Public Service Authority	0	0	0	0.0
Retailers License Tax	67,414	71,133	3,719	5.5
Savings and Loan Assoc. Tax	36,000	(288,096)	(324,096)	(900.3)
Workers Comp. Insurance Tax	(59,028)	240,688	299,716	507.8 #
Circuit/Family Court Fines	712,950	829,342	116,392	16.3
Debt Service Transfers	0	0	0	0.0
Indirect Cost Recoveries	531,689	1,022,173	490,484	92.3
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	315,004	583,600	268,596	85.3
Unclaimed Property Fund	0	0	0	0.0
<b>Gross General Fund Revenue 5/</b>	<b>\$456,508,900</b>	<b>\$480,524,125 4/</b>	<b>\$24,015,225</b>	<b>5.3</b>

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years. Reports of Soft Drinks Tax are now included.

4/: Net of Increased Enforcement revenue transfers. Monthly total = \$7,257,028.

5/: Data format corresponds to BEA Official Revenue Estimate.

\*\*/: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. \*: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors (BEA).

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## GENERAL FUND REVENUE CUMULATIVE SUMMARY: FISCAL YEARS 2003-04 &amp; 2004-05

JULY - AUGUST

TABLE 2

REVENUE CATEGORIES	FY 2003-04	FY 2004-05	\$ CHANGE	% CHANGE
Retail Sales and Use Tax 1/	\$180,140,476	\$191,415,657 4/	\$11,275,181	6.3
Excise Tax, Casual Sales 1/	1,890,798	1,851,573	(39,225)	(2.1)
Individual Income Tax	449,381,993	474,745,631 4/	25,363,638	5.6
Corporation Income Tax	3,693,007	7,653,566 4/	3,960,559	107.2
Admissions Tax 2/	2,318,304	2,423,844 4/	105,540	4.6
Admissions Tax - Bingo 2/	471,158	120,842	(350,316)	(74.4)
Aircraft Tax	0	0	0	0.0
Alcoholic Liquor Tax 2/	2,535,575	3,353,570 4/	817,995	32.3
Bank Tax	(162,194)	445,049 4/	607,243	374.4 #
Beer and Wine Tax 2/	9,026,265	8,699,380	(326,885)	(3.6)
Business License Tax (Tobacco) 2/	2,671,756	2,593,329 4/	(78,427)	(2.9)
Coin-Operated Device Tax	323,459	139,003	(184,456)	(57.0)
Corporation License Tax	5,306,120	765,042 4/	(4,541,078)	(85.6)
Departmental Revenue 3/	3,312,656	5,443,085	2,130,429	64.3
Documentary Tax 2/	4,097,443	5,096,267	998,824	24.4
Earned on Investments **	2,498,152	3,470,244	972,092	38.9
Electric Power Tax 2/	2,273,734	2,459,790	186,056	8.2
Estate and Gift Taxes	10,138,682	9,012,614	(1,126,068)	(11.1)
Insurance Tax	5,260,078	5,225,132	(34,946)	(0.7)
Motor Transport Fees	200	2,850	2,650	1,325.0
Motor Vehicle Licenses	2,552,328	3,504,848	952,520	37.3
Petroleum Inspection Tax	1,377,851	1,364,630	(13,221)	(1.0)
Private Car Lines Tax	0	7,116	7,116	---
Public Service Authority	2,359	3,892	1,533	65.0
Retailers License Tax	145,468	145,731	263	0.2
Savings and Loan Assoc. Tax	119,470	(194,832)	(314,302)	(263.1)
Workers Comp. Insurance Tax	(51,972)	(136,876)	(84,904)	(163.4)
Circuit/Family Court Fines	1,588,828	1,709,580	120,752	7.6
Debt Service Transfers	0	39,616	39,616	---
Indirect Cost Recoveries	1,113,561	1,469,990	356,429	32.0
Mental Health Fees	0	0	0	0.0
Parole and Probation Fees	908,478	1,220,763	312,285	34.4
Unclaimed Property Fund	0	0	0	0.0
<b>Gross General Fund Revenue 5/</b>	<b>\$692,934,033</b>	<b>\$734,050,926 4/</b>	<b>\$41,116,893</b>	<b>5.9</b>

1/: Excludes (1%) Education Improvement Act, (2%) Accommodations, and any Local Option sales taxes. End-of-year modified accrual since FY 1990-91.

2/: End-of-year modified accrual since FY 1992-93 except for Documentary Tax, which began in FY 2001-02.

3/: Includes current and former "non-recurring revenue" shown separately in prior fiscal years.

4/: Net of Increased Enforcement revenue transfers. Total for July - August period in FY 2004-05 = \$10,235,319.

5/: Data format corresponds to BEA Official Revenue Estimate.

\*\*: Results for Investment Earnings are subject to maturity differentials. NA: Not applicable. #: Sign change. \*: Greater than +/- 9,999.

Source: S. C. Board of Economic Advisors (BEA).

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